



BCEDA

BC Economic Development Association



#COVID_19 Bulletin: March 19, 2020

[BCEDA #COVID19 Resources for BC Businesses Guide](#)

All of these updates are now located in one document. This shareable, live guide is being continually updated with the most relevant information, tools and resources for the BC business community. [Click here to view.](#)

COVID-19 Business Impact Survey Results

The BC Economic Development Association (representing over 300 local, Indigenous, and regional governments in BC), the BC Chamber of Commerce in partnership with Small Business BC, and Community Futures BC, launched a survey on March 13 to understand specific impacts BC businesses are experiencing due to the COVID-19 pandemic – and hear their proposed solutions

The data paints a dire picture of what businesses are experiencing now and what they expect to be facing in the near future

[1. An overall summary of the data](#)

[2. A breakdown by region](#)

[3. A breakdown by size of business](#)

Here's the quick analysis:

- 90% of businesses are “currently being impacted by COVID-19”
 - Of those impacted, 83% are seeing a “drop in revenue, business, or deal flow”
 - 91% anticipate a further “decrease in revenue in the near-term” [sic]
 - 73% of businesses expect their revenues will drop by 50% or more (with nearly a quarter saying revenues will drop by 100%)
 - Half of the respondents say they will be “temporarily shutting down” their offices.
 - 64% of respondents expect to reduce their staff by over half (with a quarter saying they will be reducing their staff by 100%)
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COVID Cabinet

BCEDA is pleased to join a long list of business associations and representatives who have formed a [#COVID19](#) Cabinet. We're collaborating together to support business & workers across BC to address the significant impacts on our economy in these unprecedented times.

[BCEDA's Recovery and Resiliency Roadmap: A Toolkit for Economic Preparedness](#)

Interested in forming an Economic Response/Recovery Team? There is information in the Roadmap!

An EDO can play a critical role in engaging business leaders in disaster preparedness efforts, particularly those businesses that may have important resources for response and recovery.

[Economic Recovery Task Force Overview Template](#)

[Economic Recovery Task Force Press Release Template](#)

[FortisBC Supporting British Columbia during the COVID-19 outbreak](#)

In addition to providing the safe, sustainable and reliable delivery of energy to you, our priority is the safety, health and well-being of our customers, employees and the community. Here's what we're doing to ensure you continue to receive the energy you depend on from us.

Here for you

We understand the concern and uncertainty you may be experiencing surrounding the coronavirus (COVID-19). As an essential service provider, our field services teams and contact centres are ready to respond and support BC's energy needs.

Billing & payment: We have waived late payment fees and we'll ensure that no customer is disconnected from the energy they need for financial reasons. Our team is here to help customers with any billing questions they may have and can help find flexible payment options.

Contact us: Call us at 1-866-436-7847 for electricity and 1-888-224-2710 for natural gas, or you can email us, and access your account online.

**More resources are available
at <https://bceda.ca/coronavirus.php>**